

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Comprehensive Income for the period ended 31 March 2013

	Note	2013 Current quarter ended 31 March RM'000	2012 Comparative quarter ended 31 March RM'000	2013 3 months Cumulative to date RM'000	2012 3 months Cumulative to date RM'000
Revenue		7,969	6,334	7,969	6,334
Operating expenses		(7,605)	(6,540)	(7,605)	(6,540)
Other operating income		99	147	99	147
Profit/(Loss) from operations		463	(59)	463	(59)
Interest expense		(141)	(166)	(141)	(166)
Interest income		16	6	16	6
Profit/(Loss) before tax	B5	338	(219)	338	(219)
Income tax expense	B6	(216)	(83)	(216)	(83)
Net profit/(loss) for the period		122	(302)	122	(302)
Attributable to:					
Equity holders of the parent		122	(302)	122	(302)
Non-controlling interests		-	-	-	-
Net profit/(loss) for the period		122	(302)	122	(302)
Earnings/(Losses) per ordinary share of RM1.00 each (sen)					
- Basic	B11	0.31	(0.75)	0.31	(0.75)
- Diluted		Note	Note	Note	Note

Note:

Fully diluted earnings per share for the current quarter has not been disclosed as the average exercise price of the share options granted pursuant to the ESOS is above the average fair value of the Company's shares during the current quarter. The potential effect of the conversion of such options would be anti-dilutive.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

WOODLANDOR HOLDINGS BERHAD

(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Financial Position as of 31 March 2013

	As of 31 March 2013 RM'000	Audited As of 31 December 2012 RM'000
Note		
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,806	21,904
Investment properties	8,358	8,358
Prepaid lease payments	1,033	1,036
Other investments available for sale	8	8
Intangible asset	18	27
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Total Non-Current Assets	31,223	31,333
Current Assets		
Inventories	8,116	8,673
Trade receivables (net of allowance for doubtful debts)	10,053	9,802
Amount due from customers for contract work	78	146
Other receivables and prepaid expenses	1,054	1,006
Tax recoverable	189	154
Deposits with licensed banks	4,687	4,658
Cash and bank balances	643	822
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	24,820	25,261
Non-current asset classified as held for sale	2,300	2,300
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Total Current Assets	27,120	27,561
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TOTAL ASSETS	58,343	58,894

(Forward)

		As of 31 March 2013 RM'000	Audited As of 31 December 2012 RM'000
	Note		
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		40,001	40,001
Reserves		(1,161)	(1,283)
Total equity		<u>38,840</u>	<u>38,718</u>
Long-term and Deferred Liabilities			
Long-term borrowings	B8	2,225	2,468
Deferred tax liabilities		637	615
Total Long-Term and Deferred Liabilities		<u>2,862</u>	<u>3,083</u>
Current Liabilities			
Trade payables		6,532	6,377
Amount due to customers for contract work		92	92
Other payables and accrued expenses		2,127	2,781
Short-term borrowings	B8	7,655	7,781
Tax liabilities		235	61
Total Current Liabilities		<u>16,641</u>	<u>17,092</u>
Total Liabilities		<u>19,503</u>	<u>20,176</u>
TOTAL EQUITY AND LIABILITIES		<u>58,343</u>	<u>58,894</u>
Net assets per share (RM)		<u>0.97</u>	<u>0.97</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2012)

WOODLANDOR HOLDINGS BERHAD

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(Company No.376693-D)

Condensed Consolidated Statement of Changes In Equity for the period ended 31 March 2013

	Share Capital RM'000	<i>Non distributable reserve - Share Premium RM'000</i>	Accumulated Loss RM'000	Shareholders' Equity RM'000
Balance as of 1 January 2013				
As previously reported	40,001	1	(1,284)	38,718
Effects of MFRS transition	-	-		-
As restated	40,001	1	(1,284)	38,718
Net profit for the period	-		122	122
Balance as of 31 March 2013	40,001	1	(1,162)	38,840
Balance as of 1 January 2012				
As previously reported	40,001	1	(1,761)	38,241
Effects of MFRS transition	-	-	1,463	1,463
As restated	40,001	1	(298)	39,704
Net loss for the period				
As previously reported	-	-	(302)	(302)
Effects of MFRS transition	-	-		-
As restated	-	-	(302)	(302)
Balance as of 31 March 2012	40,001	1	(600)	39,402

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)

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(Incorporated in Malaysia)

(Company No.376693-D)

Condensed Consolidated Statement of Cash Flow for the period ended 31 March 2013

	For the period ended 31 March 2013 RM'000	For the period ended 31 March 2012 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES		
Profit/(Loss) before tax	338	(219)
Adjustments for:		
Depreciation of property, plant and equipment	244	239
Interest expense	141	166
Amortisation of intangible assets	9	9
Amortisation of prepaid lease payments	3	3
Debts issuance costs	-	1
Allowance for doubtful debts no longer required	(44)	(20)
Interest income	(16)	(99)
Operating Profit Before Working Capital Changes	675	80
Changes in working capital :		
Net change in current assets	370	548
Net change in current liabilities	(500)	(950)
Cash Generated From/(Used In) Operations	545	(322)
Tax refunded	27	1
Income tax paid	(83)	(56)
Net Cash From/(Used In) Operating Activities	489	(377)
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES		
Interest received	16	99
Purchase of property, plant and equipment	(55)	(92)
Increase in fixed deposits pledged with licensed banks	(7)	(2)
Net Cash (Used In)/From Investing Activities	(46)	5
(Forward)		

	For the period ended 31 March 2013 RM'000	For the period ended 31 March 2012 RM'000
CASH FLOWS USED IN FINANCING ACTIVITIES		
(Decrease)/Increase in short-term borrowings	(239)	125
Interest expense paid	(141)	(166)
Net payment of hire-purchase obligations	(121)	(101)
Net repayment of term loans	(99)	(75)
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Net Cash Used In Financing Activities	(600)	(217)
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(157)	(589)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	4,446	5,290
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	4,289	4,701
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Cash and cash equivalents comprise:		
Cash and bank balances	643	895
Fixed deposits with licensed banks	4,687	5,224
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	5,330	6,119
Less : Non cash and cash equivalents		
Fixed deposits pledged with licensed banks	(1,041)	(1,418)
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	4,289	4,701
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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the annual audited financial statements for the year ended 31 December 2012)